



# ARE YOU THINKING ABOUT HOW YOU'LL PAY FOR YOUR DEGREE?

THERE IS SUPPORT AVAILABLE TO HELP FUND YOUR STUDIES

## DID YOU KNOW?...

- / You can get **financial support** from the **Government** to help with the costs of higher education.
- / **Additional support is available** for those with support needs, students with families, young carers and those on Allied Health Profession courses.
- / **Repayments depend on your income** and are only made after you have left your course and earn above a certain amount; repayments are explained overleaf.
- / Any outstanding loan amount is **written off after 30 years**, even if you haven't paid it all.
- / To watch a short video we have put together about our support schemes & bursaries please visit **vimeo.com/384987317**



## HOW TO APPLY FOR STUDENT FINANCE IN ENGLAND

- / Register for an online account at [www.gov.uk/student-finance](http://www.gov.uk/student-finance) [studentfinanceengland](http://studentfinanceengland)
- / **Apply early** to make sure your money is ready for the start of your course.
- / You **don't need a confirmed place** at university or college to apply.
- / Apply with **your preferred university choice**, you can change the details later if you need to.

### APPLYING IN WALES, NORTHERN IRELAND OR SCOTLAND?

For further detailed information about applying for student finance in other countries and for further information on extra funding support also available for some students to apply for please find details of how to find our AskUs page below.

For further general government advice about applying for a student loan in Wales please visit [www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk), [www.studentfinanceni.co.uk](http://www.studentfinanceni.co.uk) for Northern Ireland and [www.saas.gov.uk](http://www.saas.gov.uk) for Scotland.

### Ask

We have a fantastic AskUs service at our university where you can chat to our advisors and find answers to FAQs. To access AskUs please visit [www.salford.ac.uk/askus/our-services/money-matters](http://www.salford.ac.uk/askus/our-services/money-matters).

### NEED FURTHER INFORMATION?

If you have any further questions about finance at University, contact our Course Enquiries team on **0161 295 4545** or email [enquiries@salford.ac.uk](mailto:enquiries@salford.ac.uk).



# MONEY MATTERS

STUDENT FINANCE & BUDGETING GUIDE



## BECOME UNSTOPPABLE



University of  
**Salford**  
MANCHESTER

# WHAT FUNDING IS AVAILABLE TO APPLY FOR?



AS A STUDENT YOU WILL HAVE TWO MAIN COSTS - TUITION FEES AND YOUR LIVING COSTS. THE GOOD NEWS IS YOU CAN APPLY FOR FUNDING THROUGH STUDENT FINANCE TO HELP YOU WITH BOTH OF THESE EXPENSES.

## TUITION FEE LOAN

Universities in England can charge up to £9250 (per year). You won't have to pay any tuition fees up front and the amount that you get doesn't depend on your household income. Student Finance England will pay the Tuition Fee Loan directly to your university. Eligible students domiciled in the UK are currently eligible for Student Finance to cover their tuition fee costs.

## MAINTENANCE LOAN

The total amount you can get depends on where you live and study. It is means tested and based on your household income, therefore you must reapply for your maintenance loan each year. The maintenance loan is paid directly into your bank account at the start of each term in 3 instalments each academic year and is intended to be a contribution to your living costs.

## DISABLED STUDENTS' ALLOWANCES

If you have a disability you can receive a range of support through Disabled Students' Allowances. DSAs are available to help with additional costs that you may face in relation to your studies because of your disability. The institution that you study at will do an assessment of your needs.

## DEPENDANTS' GRANTS

Students with a dependent child(ren) or spouse may also be entitled to extra funding to support them such as a Childcare Grant, Parents Learning Allowance or an Adult Dependents' Grant. The amount you get for each depends on a number of factors. These are paid in addition to your Maintenance Loan and are not repaid.

## EU STUDENTS

Following a recent announcement from the UK Government students from the European Union will no longer be eligible for home fee status and student loans in England from the 2021-22 academic year.

## REPAYMENTS

Your tuition fee loan and maintenance loan are combined for repayment purposes. You will only need to start making repayments from the April after you've left your course and only once you're earning above the minimum repayment threshold which is currently £26,575 a year. You only ever repay 9% percentage of what you earn above the repayment threshold. Payments are taken directly from your salary for most people, it is almost like paying a "graduate tax".

PAYSLIP	
<b>Pay and Allowances</b>	
Basic Pay	£2,291.67
<b>Deductions</b>	
Income Tax	£250.00
National Insurance	£188.68
Student Loan repayment	£6.94
Total deductions	£445.62
<b>Net Pay</b>	<b>£1,846.05</b>



## ADDITIONAL FUNDING FOR HEALTHCARE STUDENTS

From September 2020 there is additional funding available for students on certain healthcare programmes. At time of print it will be available to students studying the following courses at Salford:

Diagnostic Radiography - Occupational Therapy - Physiotherapy - Podiatry - Prosthetics and Orthotics - Midwifery - Nursing (Adult, Child, Mental Health, Learning Disability, Joint Nursing/Social Work).

Eligible students will receive a Training Grant of between £5000-£8000 to support their living costs while studying. Please visit the NHS website for the latest information on this.

## BURSARIES & SCHOLARSHIPS

Many universities offer bursaries and scholarships to exceptional students. You might be eligible if you are a high academic achiever, have a special talent, such as sports or playing an instrument, or if you are from a low-income household. You could be offered discounted tuition fees or accommodation costs as an incentive to study at a certain university.

## INSPIRE SCHEME

All new UK and EU undergraduate students who are joining the University of Salford from September 2020 into the first year of a degree/foundation year will be eligible to receive £150 online credit for support towards their studies. For more detailed information and to see if you could qualify for up to £350 please visit [www.salford-inspire.co.uk](http://www.salford-inspire.co.uk) for further details.

Salford  
**INSPIRE**

## LIVING COSTS

As a student you will have to consider your living costs. Salford & Manchester are relatively budget friendly areas to live, allowing students to enjoy some of the cheapest public transport and living costs in the UK as well as great offers on social activities and shopping choices. This is due to Greater Manchester having the largest student population in Europe with over 100,000 students living in the cities. For more information about managing your typical living costs in Salford please visit [www.salford.ac.uk/askus/our-services/money-matters/living-costs](http://www.salford.ac.uk/askus/our-services/money-matters/living-costs) to find out what to expect.

