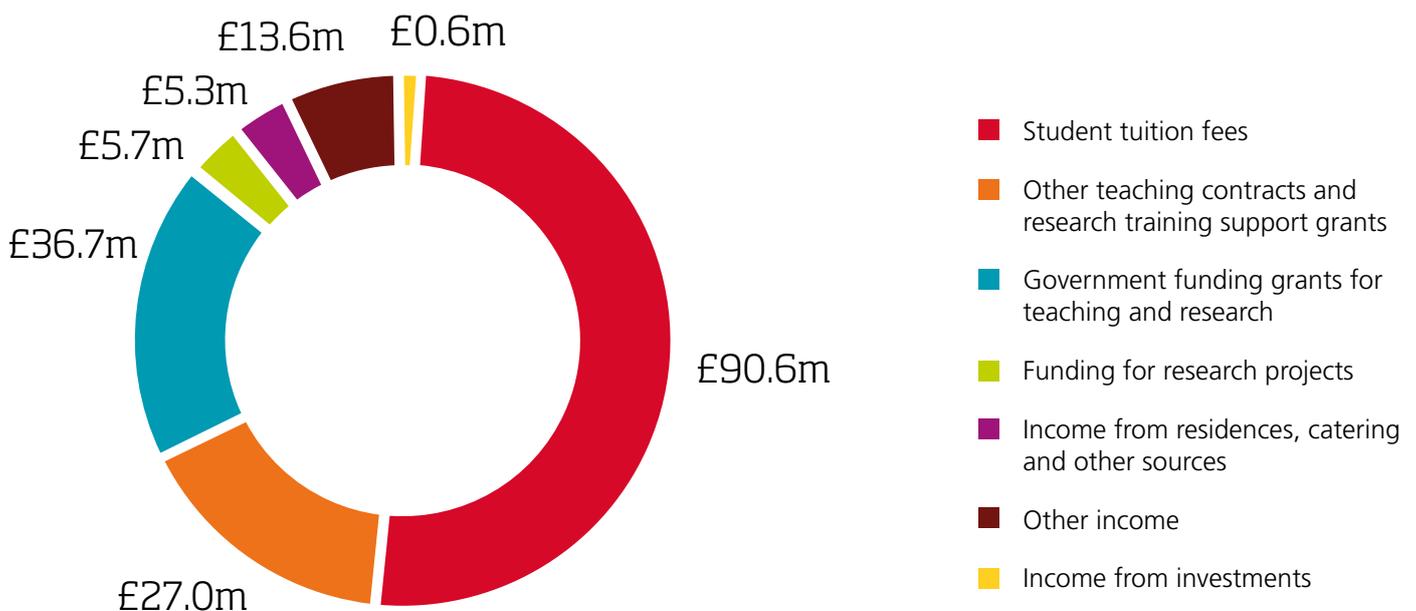


A SUMMARY
OF UNIVERSITY
FUNDING &
EXPENDITURE
2013/14

Income (All figures in millions)

Student tuition fees	£90.6
Other teaching contracts and research training support grants	£27.0
Government funding grants for teaching and research	£36.7
Funding for research projects	£5.7
Income from residences, catering and conferences	£5.3
Other income	£13.7
Income from investments	£0.6
Total income	£179.6

Where did the money come from? 2013/14



Narrative

The University receives its funding from a number of sources with student tuition fees now making up 50% of our total income. The next largest source is Government funding which accounts for 20% of total income, then education contracts which accounts for 15% of total income. The remaining funding comes from enterprise, research and residences and catering.

We spend our income on the running of academic departments, providing academic support services (eg the library and IT services), maintaining buildings, undertaking enterprise and research activities and providing residences and catering for students as well as University management and administration.

During 2013/14 we have returned a current cost surplus of £0.5m and a historic cost surplus of £8.5m, after accounting adjustments for revalued buildings. This continues the steady improvement since the deficit of 2011/12.

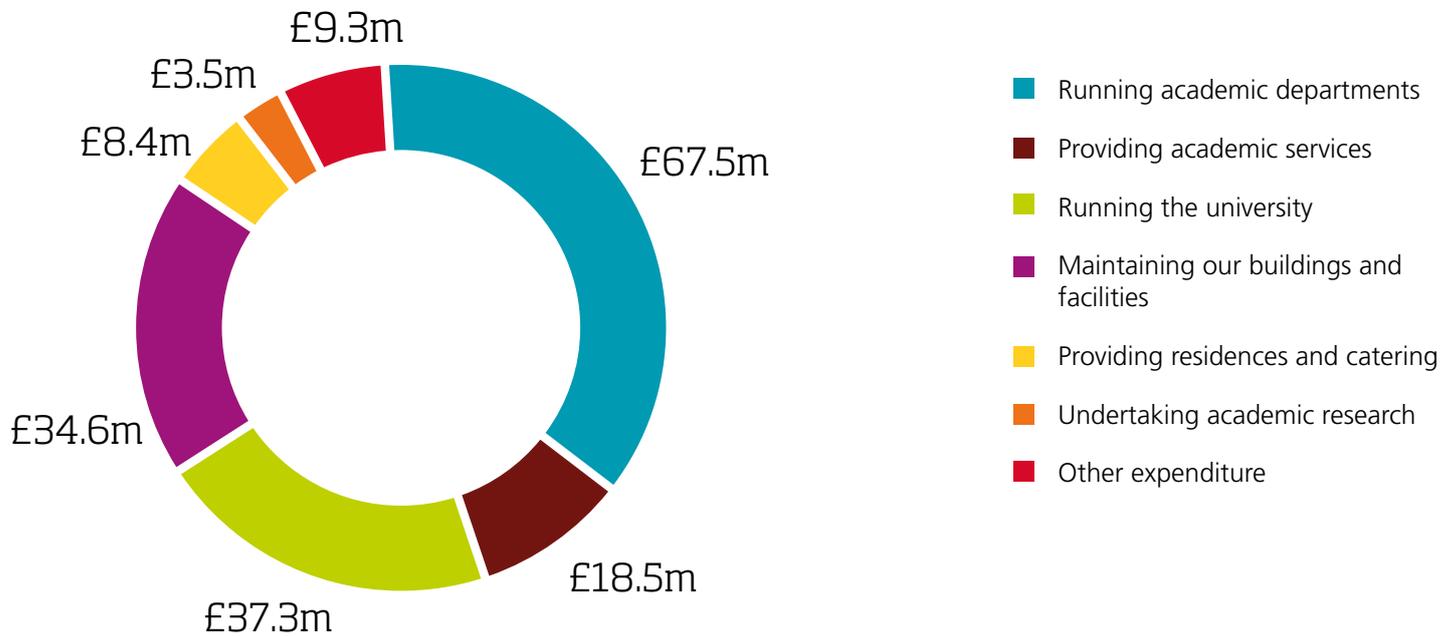
A surplus is required in order to ensure the long term sustainability of the institution so that the surplus cash can be re-invested in its facilities.

Expenditure (All figures in millions)

Running academic departments	£67.5
Providing academic services	£18.5
Running the university	£37.3
Maintaining our buildings and facilities	£34.6
Providing residences and catering	£8.4
Undertaking academic research	£3.5
Other expenditure	£9.3

Total Expenditure	£179.1
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How did we spend it? 2013/14



How we spent our money 2013/14

50%

The proportion of income that is generated from student tuition fees

21%

Reduction in government funding

£6.4m

Spent on IT services

53%

Of income spent on staff costs

£8.5m

Our historic cost surplus for 2013/14 which we will reinvest into the University and its facilities

£11.5m

The amount we spent on new buildings and equipment

53%
Of income spent on staff costs

£8.5m
Our historic cost surplus for 2013/14 which we will reinvest into the University and its facilities

15

The number of staff earning more than £100k per year

£7.8m

Amount spent on student bursaries

£2.7m

Spent on books and periodicals

These are extracts from the University of Salford audited financial accounts which are available [here](#).