

# A SUMMARY OF UNIVERSITY FUNDING & EXPENDITURE 2014/15



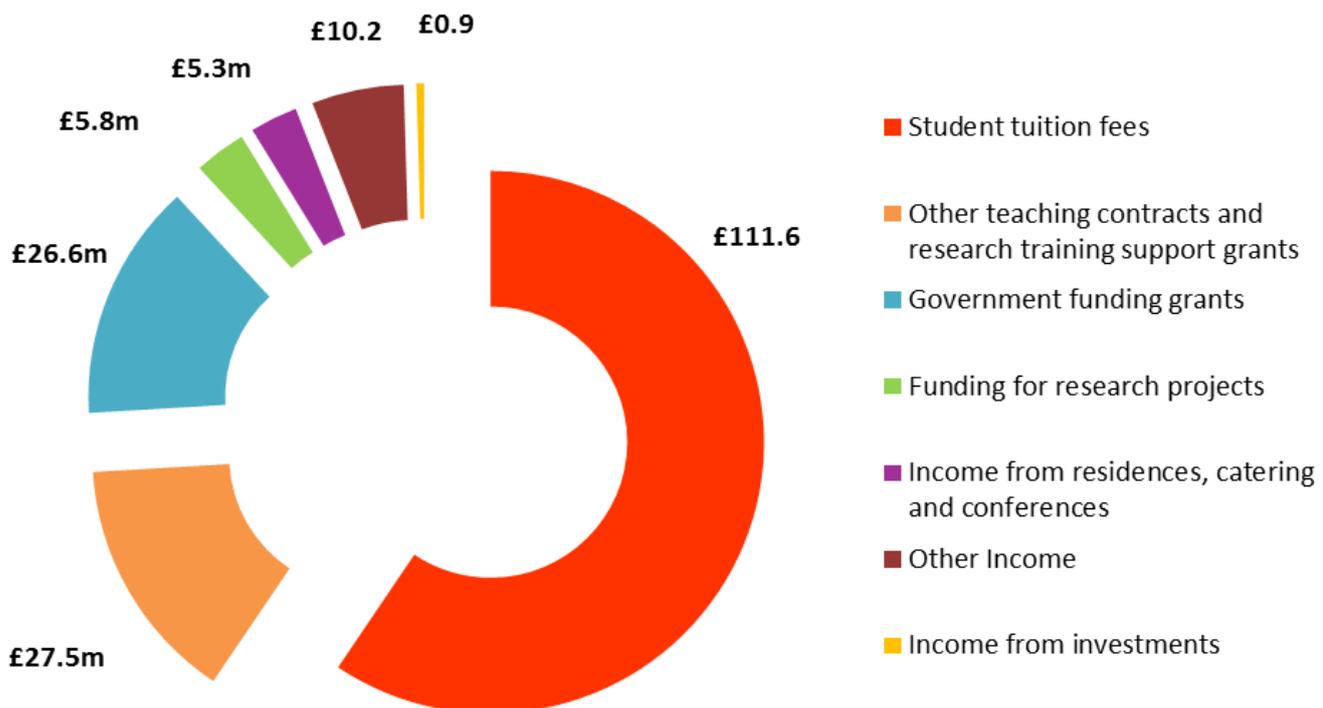
# Income (All figures in millions)

Student tuition fees	£ 111.6
Other teaching contracts and research training support grants	£ 27.5
Government funding grants	£ 26.6
Funding for research projects	£ 5.8
Income from residences, catering and conferences	£ 5.3
Other Income	£ 10.2
Income from investments	£ 0.9

<b>Total Income</b>	<b>£ 187.9</b>
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## Where did the money come from? 2014/15 (all figures in millions)

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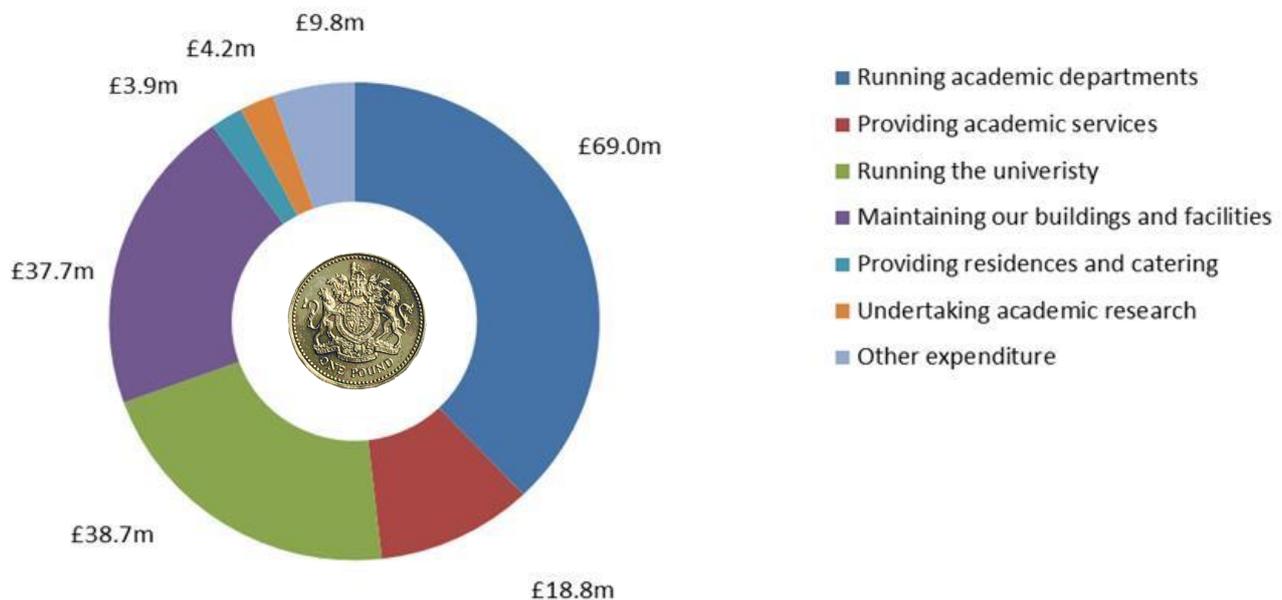


# Expenditure (all figures in millions)

Running academic departments	£69.0
Providing academic services	£18.8
Running the university	£38.7
Maintaining our buildings and facilities	£37.7
Providing residences and catering	£3.9
Undertaking academic research	£4.2
Other expenditure	£9.8
<b>Total Expenditure</b>	<b>£182.1</b>

## How did we spend it? 2014/15

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# Funding and Expenditure Summary

The University receives its funding from a number of sources with student tuition fees now making up 59% of our total income. The next largest source is education contracts which accounts for 14.6% of total income, then Government funding which accounts for 14.1% of total income. The remaining funding comes from enterprise, research and residences and catering. From 1 August 2015 the University is no longer running any owned accommodation – this is now provided by a separate legal entity Salford Village Limited who is providing ensuite on-campus accommodation.

We spent our income in 2014/15 on the running of academic departments, providing academic support services (eg the library and IT services), maintaining buildings, undertaking enterprise and research activities and providing residences and catering for students as well as University management and administration.

During 2014/15 we have returned a current cost surplus after exceptional items of £5.6m and a historic cost surplus of £11.2m, after accounting adjustments for revalued buildings.

A surplus is required in order to ensure the long term sustainability of the institution so that it can be re-invested in its facilities. This is demonstrated by the fact that the University is nearing the completion of the state of the art New Adelphi building which will provide world class facilities for our students from 2015/16 onwards.

## Funding and Expenditure 2014/15

**59%**

The proportion of income that is generated from student tuition fees

**28%**

Reduction in government funding

**£7.5m**

Spent on IT services

**52%**

Of income spent on staff costs

**£11.2m**

Our historic cost surplus for 2014/15 which we will reinvest into the University and its facilities

**£20m**

The amount we spent on new buildings and equipment through capital investment

**10**

The number of staff earning more than £100k per year

**£6.5m**

Amount spent on student bursaries

**£2.9m**

Spent on books and periodicals

These are extracts from the University of Salford audited financial accounts which are available [here](#)

# Funding and Expenditure Summary